

AIM SCHEDULE 1 – TEN DAY ANNOUNCEMENT

Please forward this form to aimregulation@londonstockexchange.com
In the case of queries please contact AIM on +44 (0) 20 7797 4238

ANNOUNCEMENT TO BE MADE BY AIM APPLICANT AT LEAST 10 BUSINESS DAYS PRIOR TO ADMISSION	
ALL APPLICANTS MUST COMPLETE THE FOLLOWING:	
COMPANY NAME:	
WALKER GREENBANK PLC	
COMPANY ADDRESS:	
BRADBOURNE DRIVE TILBROOK MILTON KEYNES BUCKINGHAMSHIRE	
COMPANY POSTCODE:	
MK7 8BE	
COUNTRY OF INCORPORATION:	
ENGLAND AND WALES	
COMPANY BUSINESS:	
DESIGN, MARKETING AND DISTRIBUTION OF WALL COVERINGS AND FABRICS	
DETAILS OF SECURITIES TO BE ADMITTED (i.e. where known, number of shares, nominal value and issue price):	
59,006,162 ORDINARY SHARES OF 1 PENCE EACH	
CAPITAL TO BE RAISED ON ADMISSION:	
NONE	
FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS:	
IAN KIRKHAM	NON-EXECUTIVE CHAIRMAN
PETER HARKNESS	NON-EXECUTIVE DIRECTOR
DAVID MEDCALF	CHIEF EXECUTIVE OFFICER
JOHN SACH	GROUP FINANCE DIRECTOR
PERSON(S) INTERESTED IN 3% OR MORE OF THE ISSUER'S CAPITAL, EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL STATING WHETHER BEFORE OR AFTER ADMISSION:	
BEFORE AND AFTER ADMISSION	
PALMCO LLP	25.18%
MERRILL LYNCH INVESTMENT MANAGEMENT LTD	6.09%
WALKER GREENBANK EBT	4.32%
BRITISH AIRWAYS PENSION TRUSTEES LTD	4.17%
PRUDENTIAL PLC	3.73%
FRAMLINGTON INVESTMENT MANAGEMENT LTD	3.39%
NAMES AND ADDRESSES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (G) OF THE AIM RULES.	
NONE	
ANTICIPATED ACCOUNTING REFERENCE DATE:	
31 st JANUARY	
NAME AND ADDRESS OF NOMINATED ADVISER:	
BREWIN DOLPHIN SECURITIES LIMITED	

PO BOX 512
NATIONAL HOUSE
36 ST ANN STREET
MANCHESTER M60 2EP

NAME AND ADDRESS OF BROKER:

BREWIN DOLPHIN SECURITIES LIMITED
PO BOX 512
NATIONAL HOUSE
36 ST ANN STREET
MANCHESTER M60 2EP

DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES.

N/A

DATE OF NOTIFICATION:

1 APRIL 2003

NEW/ UPDATE (see note):

NEW

LISTED APPLICANTS MUST ALSO COMPLETE THE FOLLOWING:

DETAILS OF THE APPLICANT'S STRATEGY FOLLOWING ADMISSION INCLUDING, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTMENT STRATEGY

WALKER GREENBANK PLC IS UNDERGOING A PROCESS OF RESTRUCTURING TOWARDS THE DUAL GOALS OF A RETURN TO PROFITABILITY AND AN UNLOCKING OF SHAREHOLDER VALUE. IN THE CURRENT MARKETPLACE THIS IS MOST LIKELY TO BE ACHIEVED THROUGH THE DEVELOPMENT OF THE GROUP'S BRAND ACTIVITIES RATHER THAN THROUGH THE GROWTH OF ITS MANUFACTURING FACILITIES. THE AIM MARKET PROVIDES A MORE FLEXIBLE ENVIRONMENT TO ACHIEVE THOSE GOALS AND IT IS THEREFORE CONSIDERED TO BE IN THE BEST INTERESTS OF THE COMPANY TO TRANSFER ITS LISTING TO AIM.

A DESCRIPTION OF ANY SIGNIFICANT CHANGE IN FINANCIAL OR TRADING POSITION OF THE APPLICANT, WHICH HAS OCCURRED SINCE THE END OF THE LAST FINANCIAL PERIOD FOR WHICH AUDITED STATEMENTS HAVE BEEN PUBLISHED OR AN APPROPRIATE NEGATIVE STATEMENT

SAVE AS DISCLOSED BELOW, THERE HAS BEEN NO SIGNIFICANT CHANGE IN THE FINANCIAL OR TRADING POSITION OF WALKER GREENBANK PLC SINCE 31 JULY 2002, THE DATE TO WHICH THE LAST PUBLISHED INTERIM STATEMENT HAS BEEN MADE UP.

AS AT 31 JANUARY 2003 THE DETERIORATION IN EQUITY MARKETS HAS RESULTED IN A SIGNIFICANT INCREASE IN THE GROUPS PENSION LIABILITY CALCULATED IN ACCORDANCE WITH FRS17.

A STATEMENT THAT THE DIRECTORS OF THE APPLICANT HAVE NO REASON TO BELIEVE THAT ITS WORKING CAPITAL WILL BE INSUFFICIENT FOR AT LEAST TWELVE MONTHS FROM THE DATE OF ITS ADMISSION

THE DIRECTORS OF WALKER GREENBANK PLC HAVE NO REASON TO BELIEVE THAT ITS WORKING CAPITAL WILL BE INSUFFICIENT FOR AT LEAST TWELVE MONTHS FROM THE DATE OF ITS ADMISSION.

DETAILS OF ANY LOCK-IN ARRANGEMENTS PURSUANT TO RULE 7 OF THE AIM RULES.

N/A

Note: WHERE THE FORM IS REQUIRED TO BE COMPLETED IN RESPECT OF AN 'UPDATE' ANNOUNCEMENT, THIS SHOULD BE INDICATED. IN SUCH CASES, ONLY THE AMENDED FIELDS NEED TO BE RECOMPLETED. OTHERWISE, THIS FIELD SHOULD INDICATE THAT THE ANNOUNCEMENT IS 'NEW' AND ALL RELEVANT FIELDS SHOULD BE COMPLETED.